

**ENTITÉ DE PLANIFICATION DES  
SERVICES DE SANTÉ EN FRANÇAIS  
ÉRIÉ ST. CLAIR/SUD-OUEST**

**FINANCIAL STATEMENTS**

**MARCH 31, 2017**

**ENTITÉ DE PLANIFICATION DES SERVICES DE SANTÉ EN FRANÇAIS ÉRIÉ ST.  
CLAIR/SUD-OUEST**  
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MARCH 31, 2017

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## **Independent Auditors' Report**

To the Shareholders of  
Entité de planification des services de santé en français Érié St. Clair/Sud-Ouest

### **Report on the Financial Statements**

We have audited the financial statements of Entité de planification des services de santé en français Érié St. Clair/Sud-Ouest as at March 31, 2017 which comprise the balance sheet as at March 31, 2017, and the statements of earnings and retained earnings and cash flows for the then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Entité de planification des services de santé en français Érié St. Clair/Sud-Ouest as at March 31, 2017 and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

*Hyatt Lassaline LLP*

Chartered Professional Accountants, Licensed Public Accountants

2510 Ouellette Avenue, Suite 203  
Windsor, Ontario

June 13, 2017

**ENTITÉ DE PLANIFICATION DES SERVICES DE SANTÉ EN FRANÇAIS ÉRIÉ ST.  
CLAIR/SUD-OUEST**

BALANCE SHEET

MARCH 31, 2017

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash in bank	3,854	2,664
Government remittances receivable (net)	39,827	27,279
	<hr/>	<hr/>
	43,681	29,943
<hr/>		
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	32,658	19,546
<b>DEFERRED REVENUE (note 4)</b>	11,023	10,397
	<hr/>	<hr/>
	43,681	29,943
<hr/>		
<b>NET ASSETS</b>		
Unrestricted net assets		
	<hr/>	<hr/>
	43,681	29,943
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**APPROVED ON BEHALF OF THE BOARD:**

\_\_\_\_\_ Director

\_\_\_\_\_ Director

**ENTITÉ DE PLANIFICATION DES SERVICES DE SANTÉ EN FRANÇAIS ÉRIÉ ST.  
CLAIR/SUD-OUEST**

STATEMENT OF OPERATIONS AND UNRESTRICTED NET ASSETS  
FOR THE YEAR ENDED MARCH 31, 2017

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Contributions from LHIN	424,906	395,885
<b>EXPENSES</b>		
Employee benefits	48,828	49,783
Board of directors	1,198	1,336
Miscellaneous	14,606	15,504
Office	5,584	5,600
Non-refundable portion of HST	4,660	3,134
IT, software and licences	9,251	5,009
Public relations	22,985	20,567
Rent and insurance	23,227	21,987
Salaries	232,870	233,449
Subcontracting services	49,517	31,012
Mail, courier and telecommunication	12,180	8,504
	424,906	395,885
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>		
<b>UNRESTRICTED NET ASSETS, BEGINNING OF YEAR</b>		
<b>UNRESTRICTED NET ASSETS, END OF YEAR</b>		

**ENTITÉ DE PLANIFICATION DES SERVICES DE SANTÉ EN FRANÇAIS ÉRIÉ ST.  
 CLAIR/SUD-OUEST**  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED MARCH 31, 2017

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Changes in non-cash working capital		
Decrease (increase) in government remittances receivable	(12,548)	(5,761)
Increase (decrease) in accounts payable and accrued liabilities	13,112	(57,636)
Increase (decrease) in deferred revenue	626	(5,812)
Net changes in non-cash working capital	1,190	(69,209)
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1,190</b>	<b>(69,209)</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>2,664</b>	<b>71,873</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>3,854</b>	<b>2,664</b>
<b>Cash and cash equivalents comprised of:</b>		
Cash in bank	3,854	2,664

# ENTITÉ DE PLANIFICATION DES SERVICES DE SANTÉ EN FRANÇAIS ÉRIÉ ST. CLAIR/SUD-OUEST

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2017

## 1. NATURE OF OPERATIONS

Éntité de Planification des Services de Santé en Français Érié St. Clair/Sud-Ouest is a public organization with the mandate to provide French access to a complete range of quality care and health services to all Francophones in the area of the local health integration network (LHIN) Erie St. Clair and South West. The organization was incorporated September 13, 2010 under the Companies and Associations Act of the Province of Ontario. The organization is incorporated as a not-for-profit organization under the Income Tax Act and is exempt from taxes.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### Basis of presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

### Revenue Recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the period in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

### Capital Assets

Capital assets are not recorded on the balance sheet. During the year, capital asset purchases totaling \$4,779 (2016 - \$0) have been expensed. Capital assets with a total historical cost of \$39,456 have not been presented on the balance sheet.

### Contributed Services

Due to the difficulty of determining the fair value of contributed services, they are not recognized in these financial statements.

### Use of estimates

The preparation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimate as additional information becomes available in the future. Areas of significant estimates include accrued liabilities.

### Financial Instruments

The organization's financial instruments consist of cash in bank, government remittances receivable, accounts payable and accrued expenses. These are initially recorded at fair value and are subsequently measured at cost or amortized cost.

### Capital disclosures

The organization follows Canadian ASNFPO for disclosing information about an entity's capital and how it is managed. These principles seek to determine if the entity has complied with capital requirements and if not, the consequences of such non-compliance. The organization's capital is restricted according to the objects for which it was incorporated as described in note 1.



**ENTITÉ DE PLANIFICATION DES SERVICES DE SANTÉ EN FRANÇAIS ÉRIÉ ST.  
CLAIR/SUD-OUEST**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2017

**3. ECONOMIC DEPENDENCE**

During the year, all of the revenue was derived from LHIN contributions. The economic dependence results from the fact that the viability of the organization would be affected by the loss of these revenues. It is stipulated in the agreement with the LHIN that contributions are subject to a final determination. In the case that the LHIN would make an adjustment to this amount, the difference would be accounted for during the period in which the adjustment occurred.

**4. DEFERRED REVENUE**

Deferred revenue represents contributions from the LHIN received but not spent at year end. This amount will be recognized in revenue when the related expenditures are made or services are offered. The amount deferred is to be spent on the completion of projects outstanding from the current year.

**5. RISKS AND CONCENTRATIONS**

The organization feels it is not exposed to any significant risks or concentrations of risk.

**6. COMMITMENTS**

The organization has a lease in Windsor, maturing in 2021, for the rental of space at the rate of \$12,000 per year. They also have second lease in London, maturing in 2019, for the rental of space at the rate of \$9,300 per year.