



Financial Statements

Entité de planification des services de santé en
français Erié St. Clair/Sud-Ouest

March 31, 2018

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Independent Auditor's Report

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To the Members of
Entité de planification des services de santé en français Erié St. Clair/Sud-Ouest

We have audited the accompanying financial statements of Entité de planification des services de santé en français Erié St. Clair/Sud-Ouest, which comprise the statement of financial position as at March 31, 2018, and the statements of operations and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independent Auditor's Report (continued)

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Entité de planification des services de santé en français Erié St. Clair/Sud-Ouest as at March 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Other matter

The financial statements of Entité de planification des services de santé en français Erié St. Clair/Sud-Ouest for the year ended March 31, 2017, were audited by another auditor who expressed an unmodified opinion on those statements on June 13, 2017.

Windsor, Canada
May 24, 2018

Grant Thornton LLP

Chartered Professional Accountants
Licensed Public Accountants

**Entité de planification des services de santé en français Erié
St. Clair/Sud-Ouest
Statements of Operations and Changes in Net Assets**

Year ended March 31

2018

2017

Revenues	<u>\$ 438,056</u>	<u>\$ 424,907</u>
Expenditures		
Employee benefits	47,195	48,828
Insurance	2,285	2,234
Office	4,270	5,584
Miscellaneous	15,432	14,606
Board of directors	1,660	1,199
Public relations	26,886	22,985
Non-refundable portion of HST	4,450	4,660
IT, software and licences	25,182	9,251
Rent	18,836	20,993
Subcontract	66,161	58,404
Mail, courier and telecommunication	3,698	3,293
Salaries	<u>229,463</u>	<u>232,870</u>
	<u>445,518</u>	<u>424,907</u>
Deficiency of revenues over expenditures	<u>\$ (7,462)</u>	<u>\$ -</u>
Surplus, beginning of year	\$ -	\$ -
Deficiency of revenues over expenditures	<u>(7,462)</u>	<u>-</u>
Deficiency, end of year	<u>\$ (7,462)</u>	<u>\$ -</u>

**Entité de planification des services de santé en français Erié
St. Clair/Sud-Ouest
Statement of Cash Flows**

Year ended March 31	2018	2017
Increase (decrease) in cash		
Operating		
Deficiency of revenues over expenditures	\$ (7,462)	\$ -
Change in non-cash working capital items		
	26,673	(40,472)
Accounts payable and accrued liabilities	(7,233)	13,111
Unearned revenue	(11,023)	626
Harmonized sales tax	<u>8,299</u>	<u>27,925</u>
Increase in cash	9,254	1,190
Cash		
Beginning of year	<u>3,854</u>	<u>2,664</u>
End of year	<u>\$ 13,108</u>	<u>\$ 3,854</u>

Entité de planification des services de santé en français Erié St. Clair/Sud-Ouest

Notes to the Financial Statements

March 31, 2018

1. Nature of operations

Entité de Planification des Services de Santé en Français Erié St. Clair/Sud-Ouest is a non-profit organization with the mandate to provide French access to a complete range of quality care and health services to all Francophones in the area of the local health integration network (LHIN) Erie St. Clair and South West. The organization was incorporated September 13, 2010 under the Companies and Associations Act of the Province of Ontario as a not-for-profit organization under the Income Tax Act and as such is exempt from taxes under the Income Tax of Canada.

2. Significant accounting policies

Basis of presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPPO).

Revenue recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the period in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Tangible capital assets

Tangible capital assets are not recorded on the balance sheet. During the year, tangible capital asset purchases totaling \$17,532 (2017 - \$4,779) have been expensed. Tangible capital assets with a total historical cost of \$56,988 have not been presented on the balance sheet.

Contributed services

Because of the difficulty of determining the fair value of volunteer services, contributed services are not recognized in the financial statements.

Use of estimates

The preparation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimate as additional information becomes available in the future. Areas of significant estimates include accrued liabilities.

Entité de planification des services de santé en français Erié St. Clair/Sud-Ouest

Notes to the Financial Statements

March 31, 2018

2. Significant accounting policies (continued)

Financial assets & liabilities

Initial measurement

Upon initial measurement, the organizations's financial assets and liabilities are measured at fair value, which, in the case of financial assets or financial liabilities that will be measured subsequently at amortized cost, is increased or decreased by the amount of the related financing fees and transaction costs. Transaction costs relating to financial assets and liabilities that will be measured subsequently at fair value are recognized in operations in the year they are incurred.

Subsequent measurement

At each reporting date, the organization measures its financial assets and financial liabilities at amortized cost (including any impairment in the case of financial assets).

With respect to financial assets measured at amortized cost, the organization assesses whether there are any indications of impairment. When there is an indication of impairment, and if the organization determines that during the year there was a significant adverse change in the expected timing or amount of future cash flows from the financial asset, it will then recognize a reduction as an impairment loss in operations. The reversal of a previously recognized impairment loss on a financial asset measured at amortized cost is recognized in operations in the year the reversal occurs.

3. Unearned revenue

Unearned revenue represents contributions from the LHIN received but not spent at year end. This amount will be recognized in revenue when the related expenditures are made or services are offered. The amount deferred is to be spent on the completion of projects outstanding from the current year.

4. Commitments

The organization has a lease in Windsor, maturing in 2021, for the rental of space at the rate of \$12,000 per year. They also have second lease in London, maturing in 2019, for the rental of space at the rate of \$9,300 per year.

The organization has a contract with JLM studio to produce a video which is scheduled to be completed by June 2018. The total contract with JLM is valued at \$23,690.

5. Comparative figures

Comparative figures have been adjusted to conform to changes in the current year presentation.

**Entité de planification des services de santé en français Erié
St. Clair/Sud-Ouest**

Notes to the Financial Statements

March 31, 2018

6. Economic dependence

During the year, all of the revenue was derived from LHIN contributions. The economic dependence results from the fact that the viability of the organization would be affected by the loss of these revenues. It is stipulated in the agreement with the LHIN that contributions are subject to a final determination. In the case that the LHIN would make an adjustment to this amount, the difference would be accounted for during the period in which the adjustment occurred.

7. Financial instruments

The organization feels it is not exposed to any significant risks or concentrations of risk.
