

**ENTITÉ DE PLANIFICATION DES
SERVICES DE SANTÉ EN FRANÇAIS
ÉRIÉ ST. CLAIR/SUD-OUEST**

FINANCIAL STATEMENTS

MARCH 31, 2016

**ENTITÉ DE PLANIFICATION DES SERVICES DE SANTÉ EN FRANÇAIS ÉRIÉ ST.
CLAIR/SUD-OUEST**
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MARCH 31, 2016

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Independent Auditor's Report

To the Members of
Entité de Planification des Services de Santé en Français Érié St. Clair/Sud-Ouest

Report on the Financial Statements

We have audited the financial statements of Entité de Planification des Services de Santé en Français Érié St. Clair/Sud-Ouest as at March 31, 2016 which comprise the balance sheet as at March 31, 2016, and the statements of operations and unrestricted net assets and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Entité de Planification des Services de Santé en Français Érié St. Clair/Sud-Ouest as at March 31, 2016, and its financial performance and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Hyatt Lassaline LLP.

Chartered Professional Accountants, Licensed Public Accountants

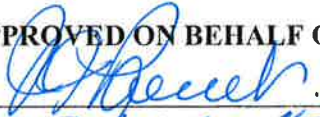

2510 Ouellette Avenue, Suite 203

Windsor, Ontario
May 18, 2016

**ENTITÉ DE PLANIFICATION DES SERVICES DE SANTÉ EN FRANÇAIS ÉRIÉ ST.
 CLAIR/SUD-OUEST**
 BALANCE SHEET
 MARCH 31, 2016

	2016	2015
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash in bank	2,664	71,873
Government remittances receivable (net)	27,279	21,518
	<u>29,943</u>	<u>93,391</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	19,546	77,182
DEFERRED REVENUE (note 4)	10,397	16,209
	<u>29,943</u>	<u>93,391</u>
NET ASSETS		
Unrestricted net assets		
	<u>29,943</u>	<u>93,391</u>

APPROVED ON BEHALF OF THE BOARD:

 Director
 Director

**ENTITÉ DE PLANIFICATION DES SERVICES DE SANTÉ EN FRANÇAIS ÉRIÉ ST.
CLAIR/SUD-OUEST**

STATEMENT OF OPERATIONS AND UNRESTRICTED NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2016

	2016	2015
	\$	\$
REVENUE		
Contributions from LHIN	395,885	488,068
EXPENSES		
Employee benefits	49,783	49,787
Board of directors	1,336	6,065
Miscellaneous	15,504	12,610
Office	5,600	5,933
Non-refundable portion of HST	3,134	6,416
IT, software and licences	5,009	6,783
Public relations	20,567	21,105
Rent and insurance	21,987	21,887
Salaries	233,449	226,276
Subcontracting services	31,012	122,905
Mail, courier and telecommunication	8,504	8,301
	395,885	488,068
EXCESS OF REVENUES OVER EXPENSES		
UNRESTRICTED NET ASSETS, BEGINNING OF YEAR		
UNRESTRICTED NET ASSETS, END OF YEAR		

**ENTITÉ DE PLANIFICATION DES SERVICES DE SANTÉ EN FRANÇAIS ÉRIÉ ST.
 CLAIR/SUD-OUEST**
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED MARCH 31, 2016

	2016	2015
	\$	\$
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Changes in non-cash working capital		
Decrease (increase) in government remittances receivable	(5,761)	(13,193)
Increase (decrease) in accounts payable and accrued liabilities	(57,636)	20,898
Increase (decrease) in deferred revenue	(5,812)	(44,534)
Net changes in non-cash working capital	(69,209)	(36,829)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(69,209)	(36,829)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	71,873	108,702
CASH AND CASH EQUIVALENTS, END OF YEAR	2,664	71,873
Cash and cash equivalents comprised of:		
Cash in bank	2,664	71,873

ENTITÉ DE PLANIFICATION DES SERVICES DE SANTÉ EN FRANÇAIS ÉRIÉ ST. CLAIR/SUD-OUEST

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016

1. NATURE OF OPERATIONS

Entité de Planification des Services de Santé en Français Érié St. Clair/Sud-Ouest is a public organization with the mandate to provide French access to a complete range of quality care and health services to all Francophones in the area of the local health integration network (LHIN) Erie St. Clair and South West. The organization was incorporated September 13, 2010 under the Companies and Associations Act of the Province of Ontario. The organization is incorporated as a not-for-profit organization under the Income Tax Act and is exempt from taxes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Revenue Recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the period in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Capital Assets

Capital assets are not recorded on the balance sheet. During the year, capital asset purchases totaling \$0 (2015 - \$4,295) have been expensed. Capital assets with a total historical cost of \$34,677 have not been presented on the balance sheet.

Contributed Services

Due to the difficulty of determining the fair value of contributed services, they are not recognized in these financial statements.

Use of estimates

The preparation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimate as additional information becomes available in the future. Areas of significant estimates include accrued liabilities.

Financial Instruments

The organization's financial instruments consist of cash in bank, government remittances receivable, accounts payable and accrued expenses. These are initially recorded at fair value and are subsequently measured at cost or amortized cost.

Capital disclosures

The organization follows Canadian ASNFPO for disclosing information about an entity's capital and how it is managed. These principles seek to determine if the entity has complied with capital requirements and if not, the consequences of such non-compliance. The organization's capital is restricted according to the objects for which it was incorporated as described in note 1.

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NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016

3. ECONOMIC DEPENDENCE

During the year, all of the revenue was derived from LHIN contributions. The economic dependence results from the fact that the viability of the organization would be affected by the loss of these revenues. It is stipulated in the agreement with the LHIN that contributions are subject to a final determination. In the case that the LHIN would make an adjustment to this amount, the difference would be accounted for during the period in which the adjustment occurred.

4. DEFERRED REVENUE

Deferred revenue represents contributions from the LHIN received but not spent at year end. This amount will be recognized in revenue when the related expenditures are made or services are offered. The amount deferred is to be spent on the completion of projects outstanding from the current year.

5. RISKS AND CONCENTRATIONS

The organization feels it is not exposed to any significant risks or concentrations of risk.

6. COMMITMENTS

The organization has a lease in Windsor, maturing in 2021, for the rental of space at the rate of \$12,000 per year. They also have second lease in London, maturing in 2019, for the rental of space at the rate of \$9,300 per year.

7. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the current year's presentation.